

QUALITY, ENVIRONMENT, HEALTH AND SAFETY POLICY

Italferr SpA is the Italian Railways Engineering company. Its designated functions include design development, tendering, management and supervision of works and project management for all major investments in infrastructure. Italferr also exports FS engineering "know-how" to third parties through promotion and marketing in non-captive market both in Italy and abroad.

The Quality of performance in activities and works, the Environmental conservation and the Occupational Health and Safety have always been primary goals of the Company.

Being aware of the importance that these issues are assuming in the Company and in the economic and entrepreneurial world, and equally conscious of the responsibility of all production and manufacturing organisations with regard to health and safety at work, Italferr promotes a Quality, Environment and Safety Policy as a guide and reference for personnel in all sectors where it currently operates and will operate in the future.

Italferr believes that the right way to achieve this Policy is to keep up an Integrated Management System in compliance with the standards ISO 9001, ISO 14001 and OHSAS 18001 already adopted by the company.

Further, Italferr believes that its development is also linked to Health and Safety in the workplace, and that the implementation of an Integrated Management System contributes to the continuous improvement of quality and maximum operational safety, preventing occupational accidents and illnesses while at the same time respecting the environment.

These combined factors will enhance the status of the company in the transport engineering sector where it is already acknowledged as a leader in reliability, quality, competence and efficiency in business management.

The principles and strategic objectives that support the company Policy are:

- Customer satisfaction
- full compliance with regulations in force at EU, national and regional level;
- assurance of the quality of processes and products while respecting the environment and ensuring the occupational health and safety – a commitment that applies also to contractors, subcontractors and suppliers;
- increasing the level of Customer confidence and improving relations with in-company human resources through their optimisation, participation and by providing adequate training;
- consolidating the trust of "stakeholders" in the development of investments focused on the preservation and enhancement of environmental and territorial assets;
- acting as an ongoing brand for all players in the construction sector (clients, contractors, engineering companies, suppliers) for the development and implementation of integrated management systems;
- increasing efficient use of energy and territorial resources aimed at improving the environmental sustainability of new works to be planned and carried out, also with the continuous improvement of environmental performances
- raising the awareness of employees and executives, in compliance with the Company's organisational models, as to the importance of the role and responsibility of the

individual in fulfilling company safety policy and of the actual or potential effects of the individual's working behaviour on personal safety and on that of other workers;

- detecting potential risks related to the activities carried out by employees and consultants and planning actions to reduce or minimize these risks;
- demonstrating to Authorities and Workers the continuous engagement to preserve the occupational health and safety;
- applying measurement and control procedures including systematic audits to ensure the compliance to the Policy;
- monitoring customer satisfaction and continuously improving quality levels as perceived by customers.

To achieve these strategic objectives, the company is firmly committed to focus its efforts on implementing activities and actions aimed at:

- respecting infrastructure completion schedules, planned costs and construction quality;
- placing key emphasis on environmental matters by minimising harmful substance emissions, preventing pollution, recycling materials and preferentially using recycled materials, reducing noise pollution and induced vibrations;
- ensuring that occupational health and safety objectives are an integral part of the organisation's company goals and that the responsibility for managing health and safety in the workplace is undertaken by all employees in relation to their individual role, functions and duties;
- continually providing Customers with all elements required to define the expected quality;
- spreading knowledge of legislative and regulatory prescriptions concerning safety and environmental protection;
- designing works focusing on use of environmentally friendly materials and solutions, taking into account ecosystems, natural habitats, local hydrology and minimising occupation and use of land;
- reducing the waste production by recycling, when possible

capitalising on acquired experience;

- spreading a culture of delegated responsibility and accountability and a sense of belonging;
- using effective forms of communication aimed at involving the staff;
- raising the awareness of Contractors and Suppliers on the issues of safety, quality and the environment and promoting this culture within their organisations through contracts that require them to define and implement management systems to monitor work and prevent accidents and environmental damages;
- fully exploiting feedback from internal divisions to improve operating practices;
- meeting the taken commitments by adopting an integrated management system compliant with Standards ISO 9001, ISO 14001 and OHSAS 18001, thereby

contributing to the continuous improvement of third party organisations involved in the development of projects;

- carrying out verifications, inspections and internal audits to evaluate the correct implementation of the integrated management system to prevent potential non-conformities;
- reviewing on at least an annual basis the Policy and the aims of the integrated Quality, Environment and Safety Management System.

All these principles and objectives, also by an ongoing dialogue with collaborators and stakeholders, have been translated by Company Management into measurable goals that are periodically reviewed to increase their tuning with the Company spirit.

This Policy is available to all stakeholders that interact with the company and to anyone who requests a copy. It is provided in particular to all employees so that each individual is fully aware of his or her duties.